

HARDSHIP LETTER

Date: \_\_\_\_\_

Bank Name: \_\_\_\_\_

RE: LOAN # \_\_\_\_\_

Type of Loan: \_\_\_\_\_

Property Address: \_\_\_\_\_

To whom it may concern:

Over the last year, my income has decreased with the downturn in the economy.

**(Please explain your personal situation)**

I am unable to make the agreed upon payments due to this change in my income. **(Make samples of your prior income and your income today and compare your expenses)**

I have considered a loan modification but my financial situation does not allow for me to continue even reduced payments due to the high taxes and fees associated with owning this property.

I ask that you approve my short sale.

Your cooperation is appreciated.

Sincerely,

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Last 4 digits of Social Security #: \_\_\_\_\_